



2022 Performance Report

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Vision and Mission

The Foundation was established primarily to provide succour to the 'less privileged' in the society. This is achieved using a four-prong approach namely 1) support education of the youth at all levels, up to university first degree, 2) provide start-up/scale-up funds to micro-scale business entrepreneurs, 3) support identified sporting talents to stardom, and 4) engage in public good activities and provide social services.

Objective of the report

The objectives of this report are two-fold. Firstly, to document the organisation's performance in the preceding year 2021, and secondly, to articulate the business plan for 2022. As a spin-off, it also serves as a repository of information for future reference.

1 MANAGEMENT SUMMARY

2022 Performance summary

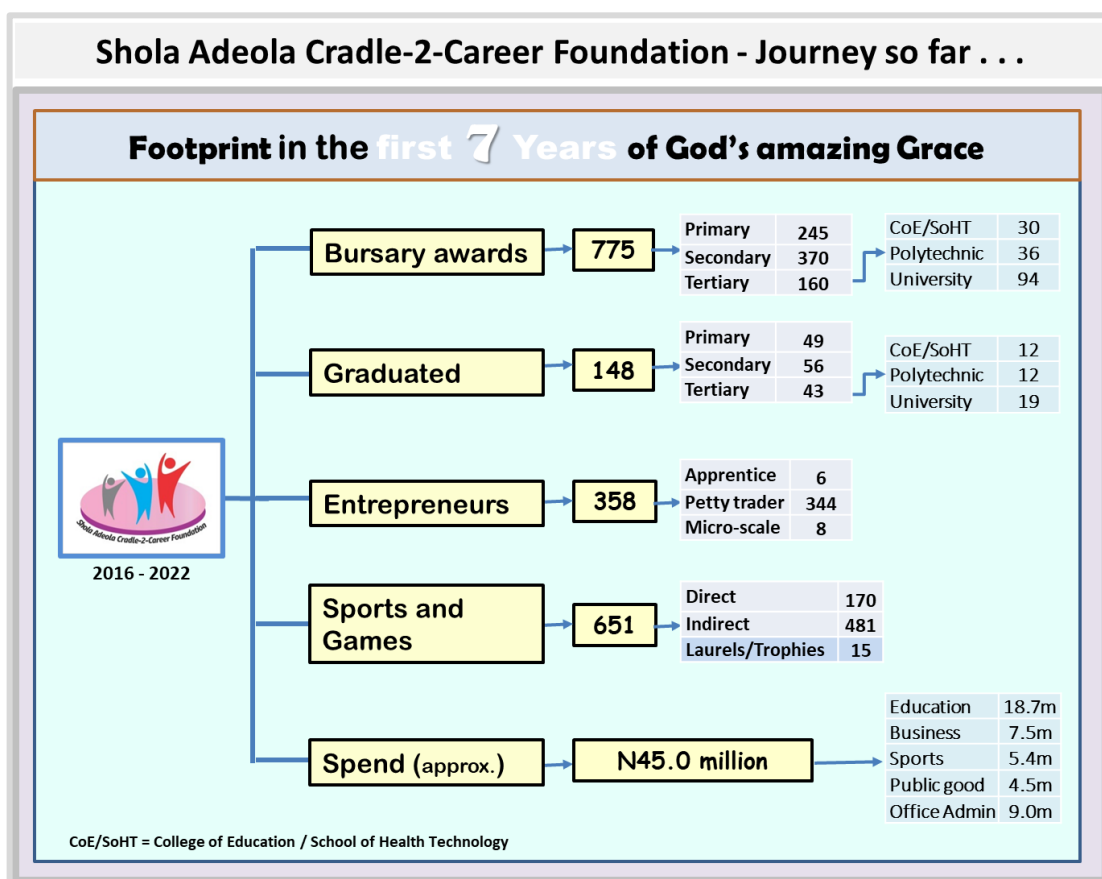
We give God Almighty all the glory for keeping us safe throughout the year despite the debilitating security and financial challenges. As expected, Covid-19 pandemic abated during the year, albeit leaving behind its variants. Also, political activities in the state ramped up culminating in the election of a new governor whilst preparations for 2023 general elections moved into top gear.

By the special grace of God, despite the attendant high cost of living, galloping inflation rates and the 8-month long strike action by members of ASUU, the foundation was able to impact over 480 people directly as highlighted below:

- in education, bursary awards to over 162 indigent pupils and students, and extended operations to new frontiers
- in Skills acquisition and entrepreneur development, we provided scale up funds to 20 petty traders as part of “Succour 2022” programme and supported an apprentice in skills acquisition.
- in sports, we sponsored three junior tennis talents to three external competitions, who hauled in 6 trophies/medals. Our talents also represented Nigeria in international competitions.
- under public good and social services, we provided pre-natal and financial support to three people, constructed water tank stand for an orphanage home and repaired the damaged roofing and ceiling of a school laboratory building in addition to holding two workshops on child abuse and an induction programme into road safety club in a secondary school.

On finance, we are happy to report that another member of the advisory board donated funds to help the cause of the foundation. Total revenue for the year was **6,047,740** representing 55% of plan whilst cost of operations was about **6,550,043 naira**, representing 60% of plan.

Below is a snapshot of our impact and expenditure as at the end of seven years of operation from 2016 to 2022.



2 2022 PERFORMANCE DETAILS

Performance for the year can be best described as a mixed bag. Whereas ASUU strike impacted our education bursary award plans on the one hand, the end of Covid-19 pandemic opened up opportunity to embark upon cluster activities such as sensitisation workshops and induction programmes on the other hand.

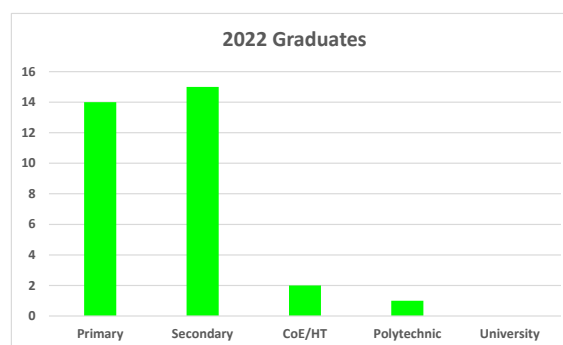
2.1 Education Bursary award

Following the gradual abating of Covid-19 pandemic, most schools remained open for learning throughout the year, except for public universities that closed shop for about 8 months due to ASUU strike. Notwithstanding, we gave out bursary awards to about 162 indigent pupils/students as shown in the table below.

No	School Level	Plan	Actual no of awards
1.	Primary	75	73
2.	Secondary	60	68
3.	College of education/School of Health Tech	3	5
4.	Polytechnic	8	7
5.	University undergraduate	25	9

We extended our operations to new frontiers outside the state capital viz Ilafon-Ekiti and Usi-Ekiti. Residents of the above mentioned towns accounted for 15 new primary school pupils and 20 new secondary school students.

Graduating students/pupils are as shown in the opposite chart. There were no universities graduates due to the 8-month long ASUU strike. However, 6 primary school graduates from previous years gained admission into secondary schools whilst 2 secondary school graduates were admitted into tertiary institutions.



2.2 Skills acquisition/entrepreneur development

Succour 2022 was successfully held where 20 randomly selected petty traders and market women were awarded scale-up funds to enable them stabilize/build-up their businesses. We also provided financial assistance to an apprentice for skills acquisition.



Cross-section of Succour-2022 beneficiaries

2.3 Sports/Games talent development

The organisation sponsored three budding tennis talents to three external competitions namely Azimuth/NTF catch-them-young, CBN and SNEPCo championships where they won the following trophies:

- 3 trophies from the Azimuth/NTF catch-them-young championships viz winner U-16 and U-14 boys, and most outstanding player of the tournament;
- winner, CBN national junior championships U-14 boys and
- winner U-14 and U-16 boys SNEPCO junior national championships in PHC.

Two of our talents (male and female) represented Nigeria in an international junior championship in Togo where they both came third in their respective categories.



2.4 Public good and social services

Unlike previous year, we had a flurry of activities during the year as detailed below.

- ✓ provided pre-natal support to 2 pregnant women
- ✓ provided financial support to a patient with fractured leg
- ✓ constructed a water tank stand for an orphanage and old peoples home,
- ✓ funded the repair of damaged roof and ceiling of the science laboratory building of a secondary school,
- ✓ held sensitization workshops on checkmating child sexual abuse for about 200 students spread over three schools, and distributed relevant materials and kits procured in 2021
- ✓ provided costumes, also procured in 2021 for the induction of about 100 students into road safety club



2.5 Financials (all figures are in Naira)

Funding

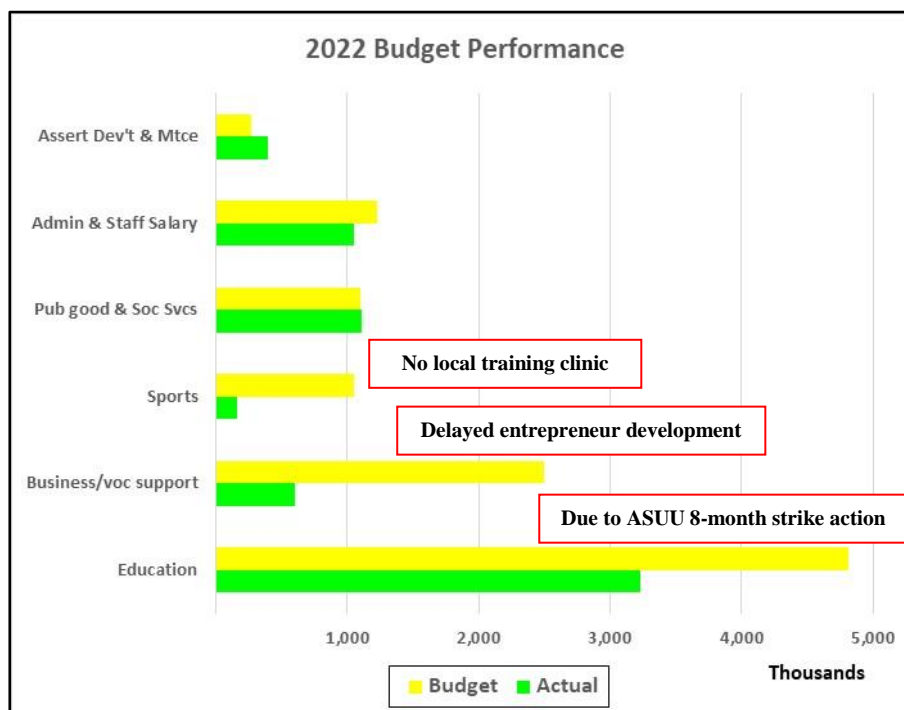
We are glad to report that we received external funding from another member of our advisory board (Mrs Etomi Folake) in addition to Mr Segun Owolabi, for which we are most grateful.

Details of monies realized in 2022 are as follows:

a) total cash-in-bank b/f from 2021	1,155,522.57
b) 2022 CEO funding	5,347,740.00
c) donation from 2 advisory board members	700,000.00
d) Total cash available	7,203,262.57

Expenditure

Total expenditure in 2022 was **6,550,043** Naira representing about 60% of plan, Budget performance by activity is as shown in the following chart.



Underperformance in skills acquisition/entrepreneur development is due to postponement of our planned entrepreneur development program, whilst the 8-month long ASUU strike contributed to underperformance in Education bursary awards.