

1.0 2020 Performance summary

Year 2020 was a tough and challenging one. Our aim for the year was to stabilise operations. However, as a direct result of the nationwide lockdown which lasted for months to limit the spread of Covid-19 pandemic, most of our programmes suffered huge setbacks, especially during the second and third quarters of the year. Despite these challenges however, the foundation still impacted about 115 people directly comprising of:

- financial assistance to
 - ✓ 56 secondary school pupils
 - ✓ 6 Polytechnic students
 - ✓ 5 College of Education/Health Tech students, and
 - ✓ 22 university undergraduates
- scale-up funds for 20 mobile food vendors and start-up funds for 2 businesses
- training equipment for 2 adopted table tennis talents, and
- financial assistance to cater for the medical bills of two patients.

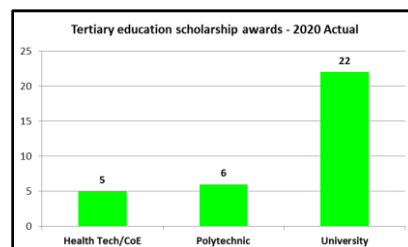
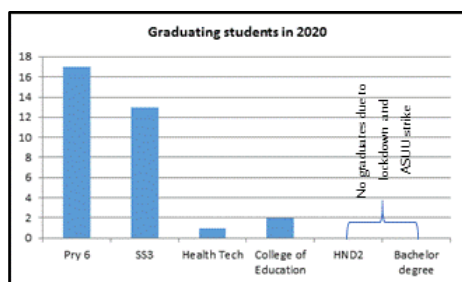
The organisation's website has been launched (www.sac2caf.org) and our presence has been established on social media. Also, a contract was awarded for the architectural design of the Administrative block of our proposed Youth Development Centre.

Total cost of operations during the year was about **6,790,000 naira** with educational assistance representing over half of the expenses.



1.1 Educational assistance

Scholarships were awarded to 56 students from 13 secondary schools in Ado Ekiti against the planned 116 students. At the Tertiary level, 33 students of various tertiary institutions were given financial assistance. This is made up of 22 university students, 6 polytechnics students and 5 from school of



health technology/college of education. The second tranche of scholarship awards for the 2020/2021 academic session did not hold as most students did not complete the previous session in a timely manner due to the nationwide lockdown that was imposed to

mitigate the spread of Covid-19.

1.2 Sports/Games talent development

The usual holiday coaching clinics for Table Tennis and Lawn Tennis talents could not hold this year, neither were we able to sponsor talents to external competitions as most of such competitions were in themselves cancelled.

However, in line with our planned change in approach, the foundation adopted two female table tennis players (Ajayi Bukola and Oribamisse Tosin) and provided them with training kits – rubber and 50 balls.

1.3 Assistance to businesses and vocations

An event tagged succour 2020 was successfully organised where 20 mobile food vendors from a selected association were given scale-up funds to enable them stabilize/build-up their businesses. Also, financial assistance was provided to two fashion designers to start up their business.

1.4 Public good and social services

Due to the nationwide lockdown, we were unable to visit any of the charity homes in 2020. However, we had our third beneficiary of pre-natal support and also provided financial assistance to a patient to procure a new artificial limb.

1.5 Financials (all figures are in Naira)

Funding

Funding was solely provided by the CEO. Details of monies realized in 2020 are as follows:

a) Total cash-in-bank b/f from 2019	373,342
b) 2020 CEO funding	6,596,690
c) Return from investments	315
d) Total cash available	6,970,347

Expenditure

Total expenditure in 2020 was 6,790,320 leaving a balance 180,027 as carry over to 2021.

