

## 1.1 2019 Performance summary

2019 was a year of prodigious progress and breakthroughs. In general, we had a wonderful outing exceeding set targets both in education and business support categories for the second successive year. Overall, the foundation impacted about **486 people** directly. 197 awards were made under education support whilst 28 athletes were impacted under sports talent development. We recorded 11 graduates at the senior secondary school SS3 and 7 at the tertiary levels. Our athletes hauled in several trophies and medals in addition to winning national scholarship awards.



In the business support front, our empowerment programme tagged '**Succour 2019**' touched about 262 micro-scale entrepreneurs. Furthermore, we recorded the second beneficiary under our pre-natal support programme in addition to providing assistance to two children homes

Total cost of operations during the year was a little over **8.5million naira** representing about **2.4million naira** or **40%** increase over 2018 actuals. Budget performance stands at **90%**, representing our best performance since inception.

## 2 2019 Performance details

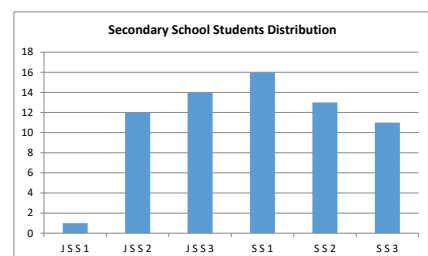
The economy of Ekiti state continues to be a predominantly public service economy. However, the state government is making vigorous efforts to attract private investments, especially in the agricultural sector, but it would appear to be early days yet to yield any significant results.

### 2.1 Educational assistance

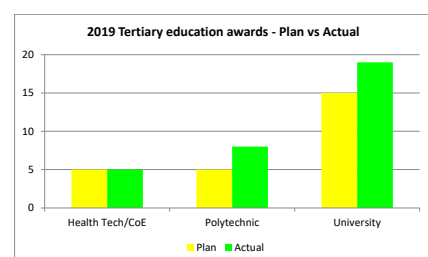
We are happy to report that two of our secondary school scholars gained admission into the university. We have since admitted them into the university scholarship scheme.

Operations are now well established, touching all the educational levels, including primary schools as suggested by the BoT. Financial assistance was provided to 198 indigent pupils/students as follows:

- 99 primary school pupils to purchase uniforms
- 67 secondary school students
- 32 students at the tertiary level



At the tertiary level, scholarships were awarded to a total of 32 students against a target of 25. This is made up of 5 Polytechnic students, 19 university undergraduates against a target of 15 and 8 Health technology/College of Education students against a target of 5.



## 2.2 Sports/Games talent development

Our operations impacted 28 sporting boys and girls during the year. In collaboration with the State Table Tennis Association, the second edition of ‘Shola Adeola



Cradle-2-Career Foundation Table-Tennis Holiday Coaching Clinic’ was held for six days with 20 budding talents in attendance. At the end of the academy, certificates of attendance and souvenirs were presented to all participants.



In addition, we also sponsored 3 lawn tennis players and 5 weight lifters to the CBN Lawn Tennis open championships and national weight lifting trials respectively, all held in Abuja. Major achievements by our athletes during the year include

- award of national scholarship to 4 athletes based upon their performance at the national open championship, 2 each from Lawn tennis and table tennis.
- lawn tennis athletes hauled in 24 trophies and 26 medals
- invitation of 2 weight lifters to the national team, after the national trial.

## 2.3 Assistance to businesses and vocations

We successfully organised and executed an event tagged ‘Succour 2019’ where we invited market women/men in selected trades to apply for scale up funds. We received a total of 650 applications, out of which 279 micro-scale entrepreneurs that met the selection criteria were chosen. However, only 262 (out of 279 successful applicants) showed up and were awarded a grant of ten thousand naira each at an award ceremony chaired by the state deputy governor.



## 2.4 Public good and social services

We had three major events in this category during the year under review. First, we visited Erelu Adebayo Children home to provide goods and food items as usual. Second, we provided some financial assistance to newly discovered Mosadioluwa Childcare Centre and thirdly, we had our second pre-natal support beneficiary from a hospital located in Ikere-Ekiti.



## 2.5 Budgets and resources (all figures in Naira)

### Funding

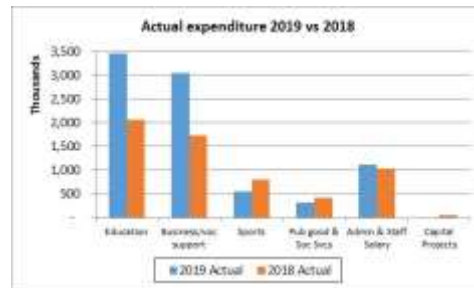
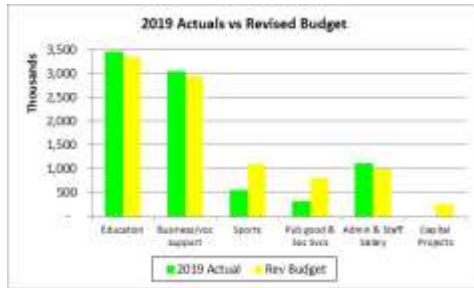
Funding was solely provided by the CEO. Details of monies realized in 2019 are as follows:

- |                                     |              |
|-------------------------------------|--------------|
| a) Total cash-in-bank b/f from 2018 | 947,204.81   |
| b) 2019 CEO funding                 | 7,992,980.00 |
| c) Return from investments          | 1,973.00     |
| d) Total cash available             | 8,942,157.81 |



## Expenditure

Total expenditure in 2019 was 8,502, leaving a balance 440,304.81 as carry over to 2020.



As shown in the first chart above, there were marked under-performance in sports and public good & social services activities. However, as shown in the second chart more resources were exceedingly allocated to Education and business support in 2019 than in 2018.